

Credit Policy

Central Plains Ag Services, LLC
Effective July 1, 2009

Payment Options:

- Prepayment
- Credit Account

PREPAYMENT: Those customers choosing to prepay for their purchases may do so at any time. Cash will be placed on account on a dollar for dollar basis. Prepaying for item specific purchases may allow producers the opportunity to take advantage of a current pricing structure or discounts where applicable. Those producers who prepay for specific items understand prepay pricing is not held indefinitely, and prices are subject to expire at the end of Central Plains Ag Services, LLC's fiscal year (July 31st) or as noted on the booking, whichever comes first.

CREDIT ACCOUNT: All customer accounts not prepaid or not paid in full at the point of sale are subject to the terms of our credit policy. Our credit policy is that all monthly account balances must be paid in full when the customer's credit limit is reached or by the tenth day of the month following the month in which transactions took place, whichever occurs first (such date shall be referred to as the "Due Date"). If an account balance has not been paid in full within ten (10) days after its Due Date, then such account will be deemed delinquent. Central Plains Ag Services, LLC reserves the right to take collection action at any time after an account reaches a delinquent status. We are not bound by any notation of "paid in full" or otherwise that accompanies any payment if the payment is not for the total amount owed at that time. Any agreement for a lesser amount than what is owed must be expressly agreed to by Central Plains Ag Services, LLC in a written Agreement signed by Central Plains Ag Services, LLC's General Manager.

DELINQUENCY: Accounts deemed delinquent, pursuant to our credit policy, will be assessed a finance charge of 1.5% per month (18% APR) on all past due invoices. Furthermore, a delinquency fee of 5% per delinquent transaction will be assessed to such delinquent accounts. Central Plains Ag Services reserves the right to close a delinquent account to all future purchases and may demand immediate payment in full after giving the customer notice and opportunity to resolve such customer's delinquent account status.

COLLECTION COSTS: The customer shall be liable for the payment of all our collection costs, court costs, and attorney's fees to pursue payment of your debt in the event that payment is not received when due.

SECURITY INTEREST: By using your Central Plains Ag Service account, you grant Central Plains Ag Services, LLC a purchase money security interest (PMSI) in all products purchased through your account, in addition to any proceeds from it. The PMSI continues until the products are paid for in full.

ACCOUNT DISPUTES: Disputes must be reported to our General Manger based at our Hannaford location (1-866-753-7665) PO Box 9, 721 109th Ave SE, Hannaford ND 58448 by the 10th of the month following the transaction date.

Our company views credit as a privilege and not a right.

This policy has been designed to protect Central Plains Ag Services, LLC and the customers we serve.

The Central Plains Ag Service Board of Directors reserves the right to make changes to this policy at any time. Customers with an established account will be notified in writing of such changes at least 30 days prior to the effective date of the change. Central Plains Ag Services, LLC also reserves the right to delay enforcement of this policy without losing said right to enforce.